

ADVANCED ACCOUNTING

Course Objective: The objective of this course is to give the students an insight into specific aspects of final accounting in corporate firms viz: Accounting for Amalgamations, Accounting for Holding and Subsidiary relationship, etc., along with providing fundamental knowledge of company final accounts.

Course Contents

ACCOUNTING STANDARDS AND IFRS

Introduction, Meaning, need & utility. Accounting standards in India, formulation and scope of Accounting standards, details of relevant of accounting standards. An introductions to IFRS, Indian context.

FINAL ACCOUNTS OF COMPANIES (Excluding Managerial Remuneration)

Definition, form & contents of balance sheet, abridged form of balance sheet, important points regarding balance sheet and profits/ loss A/c., Requirements as to profit/loss A/c. Appropriation of profits. Profit & Loss appropriation a/c

FINAL ACCOUNTS OF HOLDING COMPANIES:

Meaning of holding & subsidiary company, merits, constitution & control of Holding companies computation of goodwill, computation of capital reserve, computation of minority interest, preparation of consolidated balance sheet & consolidated Profit/loss a/c

ACCOUNTING FOR INTERNAL RECONSTRUCTION OF COMPANIES:

Internal Reconstruction –meaning & necessity, framing the scheme of internal reconstruction, reduction of capital, creditors & debenture- holders, dissenting shareholders, Reconstruction otherwise than reduction of capital.

ACCOUNTING FOR EXTERNAL RECONSTRUCTION OF COMPANIES

Amalgamation- meaning & objectives, amalgamation in the nature merger, amalgamation in the nature of purchase, purchase consideration & its accounting records in the books of transferor & transferee companies, treatment of specific issues, calculation of intrinsic value of shares, dissenting shareholders, cancellation of common debts and unrealized profits, inter-company holdings.

AN INTRODUCTION TO RECENT & EMERGING TRENDS:

Inflation Accounting and price level changes. Human Resources Accounting and Responsibility Accounting, Environmental Accounting, Social Accounting, Brand Accounting.

Books:

Text Book: Corporate Accounting by Maheshwari and Maheshwari (Fourth Edition)

Suggested Readings: Advanced Accountancy by Shukla, Grewal and Sharma

Advanced Accountancy by Gupta and Radhaswamy

Indian Financial System

Course Objective: Financial system plays very important role in development of an economy. This course will enable the students to understand the complexity of the Indian Financial System and functioning of its various components.

Course Content

INDIAN FINANCIAL SYSTEM

Definition, Meaning, Components, Functions and Role In Economic Development. Reforms in the Financial System, SEBI and RBI. Introduction to Global Financial System.

MONEY MARKET

Money Market & It's Characteristics, Types of Money Market, Mutual Funds, Commercial Bill Market, Treasury Bill Market, Other Money Market Instruments, Discount and Finance House of India.

CAPITAL MARKET- PRIMARY

Primary Market- Meaning & Significance, Instruments of Primary Markets, Public Issue of Securities, Underwriting of Public Issues, SEBI & Regulation of Primary Market

CAPITAL MARKET- SECONDARY

Stock Exchanges, Introduction, Functions, Trading & Settlement, Regulations Related to stock Exchanges, SEBI & Regulation of Secondary Market

CREDIT RATING

Evaluation of Risk & Credit Rating, Various Credit Rating Agencies In India, Short Coming of Security Ratings

MUTUAL FUNDS

Introduction, History of mutual funds, types of mutual fund schemes, SEBI Guidelines on Mutual Funds.

RECENT TRENDS & DEVELOPMENTS IN INDIAN FINANCIAL MARKETS.

Textbooks: Indian Financial System by Bharti Pathak

Financial Institutions and Markets by L.M. Bhole

Suggested Readings: Material issued by ICSI Financial Dailies & Periodicals like Business Standard, The Economic Times & Financial Express, Economic and Political Weekly.

(IB-505)

Insurance and Banking

Course Objective

This course is designed to enhance understanding of fundamentals of risk, Insurance and Banking. Insurance fundamentals are intended for students who have little or no prior education in insurance. The objective of this course is to acquaint students with the theoretical, legal and practical aspects of modern banking.

Course Contents

1. Risk and Insurance

Risk :Concept of risk and its classification, features, cost of risk, methods of managing pure risk, assessment of pure risk.

Risk Management: concept, objectives, risk management process.

Insurance: Concepts, characteristics, Functions, significance of insurance, Classification of Insurance and Different types of policy.

Reinsurance: Concepts and advantages of reinsurance.

2. The Basic Principle of Insurance:

Utmost good faith, Insurable Interest, Indemnity, Corollaries of Indemnity, Proximate cause.

3. Practice of Insurance

Life Insurance: Products, Riders, Options, documents and Claims

General Insurance: Products, Rating, and Concept of Underwriting, Claims.

4. Commercial Banking System and Structure

Introduction & Definition of Banking, Structure of Banking System, Function of Commercial Bank, Credit Creation, Commercial Bank Financial Statement and its analysis. Various Banking Risks

5. **Bank Customer relationship:** forms of bank customer relationship, types of customer and their accounts, bank duties and rights.

6. **Hi-Tech and Retail banking:** Electronic Banking, innovation in products and services in banking.

7. **Central Banking:** Definition and Function of Indian Central Bank.

8. **Legal Environment- Insurance and Banking**

Insurance Regulatory Authority: IRDA- Brief profile, functions & power.

Negotiable Instruments: meaning of negotiation and its features – characteristics of negotiable instruments – Cheque and its distinction from, crossing of Cheques – types and effect of crossing-practices- case laws. bill of exchange and promissory note.

Text and Reference Books:

1. K C Shekhar and Lekshmy Shekher, Banking Theory and Practice, Vikas Publishing House Pvt Ltd.
2. D. M. Mithani, Money Banking, International Trade and Public Finance. Himalaya Publishing House.
3. Dr. G. Kotreshwar, Risk Management Insurance and Derivatives, Himalaya Publishing House.
4. Mathew M.J; Insurance Principles and Practice, RBSA Publishers, Jaipur
5. Mishra M.N; Insurance,Principles and Practice, Sarmaha Books
6. Practice of General Insurance, IC-11, Insurance Institute of India

E-BUSINESS AND INTERNET TOOLS

COURSE OBJECTIVE:

The objective of this course is to help students to understand the basics of Electronic Business, Electronic Commerce, and related issues.

COURSE CONTENTS:

1. **E-Business:** Fundamentals, E-Business framework, E-Business application, E-Business and E-Commerce, Network Infrastructure for E-Business, E-Business Models.
2. **The Internet :** Internet and its evolution, Internet key technological concept and protocols, Internet and World Wide Web, its features,
3. **Inter-organization Business:** EDI application in business, EDI: legal, security, standardization and EDI, EDI software implementation, VANs (value added net work) Internet based EDI.
4. **Business to Business Intermediations:** Virtual supply chain and Supply chain management
5. **Handling money on the net:** type of E-payment, digital token-based e-payment, smart card, credit card payment systems, risk on e-payment, designing e-payment. Credit Card Frauds,
6. **Electronic market place of buyers and sellers:** Consumer and business markets: ordering on-line, Advertisement and marketing on Internet, Offering customer product on the net, electronics customers support. Web-catalogues
7. **Online Financial Services:** Online Financial Consumer Behavior, Online Banking, Online Insurance Services
8. **Website Development :** Components of Website Development
9. **HTML:** Introduction to HTML, Basic html Tags, Text formatting, Applying images to web-pages, Forms, Frames ,Tables, CSS.

TEXT READINGS

H.Albert Napier,Ollie Rivers,Stuart Wagner,"CREATING A WINNING E-BUSINESS",Thomson Publication,2007

Ravi Kalakotta & Whinston B., "**Frontiers of E-Commerce**", Addison-Wesley, New Delhi, 2000 Kenneth C. Laudon,C G,Traver ,

"E-commerce Business,Technology,Society",Pearson Education,2003

(IB-503A)

SECRETARIAL PRACTICE

Course Objective: The objective of the course is to give the students an insight into fundamentals of Secretarial Practices in companies.

Course Contents

COMPANY SECRETARY: Introduction, meaning, duties, Rights & Responsibilities, Profession of Company Secretary in India. Procedure of appointment of a Company Secretary & Secretarial Auditor.

FORMATION & CONVERSION OF COMPANY : Procedure of Incorporation of a limited company & Drafting of various important documents relating thereto, Procedure of Commencement of Business of a Public Limited Company, Conversion of a Private Limited Company into Public Limited Company & vice versa.

1. **ALTERATION:** Alteration & Modification in various important documents of a company, viz: Memorandum of Association & Articles of Association
2. **APPOINTMENT, CHANGES ETC. IN MANAGEMENT:** Procedure of Appointment, Removal & Re- appointment of Company's Directors, including Managing & Whole-time Directors.

SHARE CAPITAL & MEMBERSHIP: Procedure of Allotment of Shares, Consolidation & Sub-division of Shares, Conversion of Shares into Stock/Warrant & vice versa, Procedure of Transfer & Transmission of Shares, De-materialisation of Shares & its process, Process of issue of Share Certificates.

MEETINGS Calling & Conduction of Meetings of Shareholders & Board of Directors, including pre & post meeting formalities, viz: Drafting of Notice, Agenda , Minutes & Filing of various Forms & Documents under The Companies Act, 1956.

1. **ANNUAL REPORTS :** Preparation of Chairman's Speech & Directors' Report, Statement on Corporate Governance, Directors' Responsibility Statement & Compliance Certificate.
2. **STATUTORY BOOKS & REGISTERS:** An overview of various important Books & Registers to be maintained by companies and filing of various Forms & Returns under the Provisions of The Companies Act, 1956. E-filing (MCA 21 Norms)

RECENT TRENDS: Latest Developments in Corporate Secretarial Practices. Secretarial Standards & Various Guidelines issued by Concerned Authorities from time to time.

Text Readings: Secretarial Practice by M.C. Kuchal

Macro Economics

COURSE OBJECTIVE:

The course aim to providing the student with knowledge of basic concept of Macro Economics. The modern tools of macro economics analyses are discuss and the policy frame work is elaborated including the open economy.

COURSE CONTENT:

1 Introduction: Macro Economic analysis, Micro and Macro Economics, goals of macro economic policies, stock and flow variables, exogenous and endogenous variables, EX- ANTE and EX-POST concepts.

2 Measurements of Macro Economic Aggregates: National Income and its variants, Real & Nominal GDP, Measures of national products and methods used, National income and Economic welfare, National income in India, its composition, trend & structural analysis.

3 National Income Determination: National income determination models under open and closed economy, Aggregate demand and supply, Calculation of multiplier, simple investment multiplier, government expenditure, tax, balanced budget and foreign trade multiplier, , limitations of multiplier.

4 Consumption & Savings function: Keynes' psychological law of consumption, Trends of consumption and savings in Indian economy.

5 Investment Function: Investment, its types, factors affecting investments, MEC and factors affecting MEC, Accelerator principle.

6 Money and Interest Rates: Money and its role, measures of demand and supply of money, money multiplier, interest rate and IS- LM framework.

7 Inflation and Deflation: Types of inflation, Inflationary gap, causes and consequences of inflation and Deflation.

8 Monetary and Fiscal Policies: Objectives and Instruments of Monetary and Fiscal Policies, Analysis of the policies in Indian Economy, Current Budget.

9 Basic Macro Economic concepts for Open Economy: Balance of Payments, Current and Capital account, Official reserve account, causes of disequilibrium and methods of correcting in adverse of Balance of payments.

10 Business Cycles: Concept and phases of Business cycles, Monetary and Non Monetary theories of business cycles

READING LIST:-

1. G. MANKIW- MACRO ECONOMICS
2. FRED GOTHEL – PRINCIPALS OF MACRO ECONOMICS
3. EDWARD SHAPIRO – MACRO ECONOMIC ANALYSIS
4. SUNIL BHADURI – MACRO ECONOMICS
5. M.C. VAISH – MACRO ECONOMICS

6. H.L. AHUJA- MACRO ECONOMICS- THEORY AND POLICY